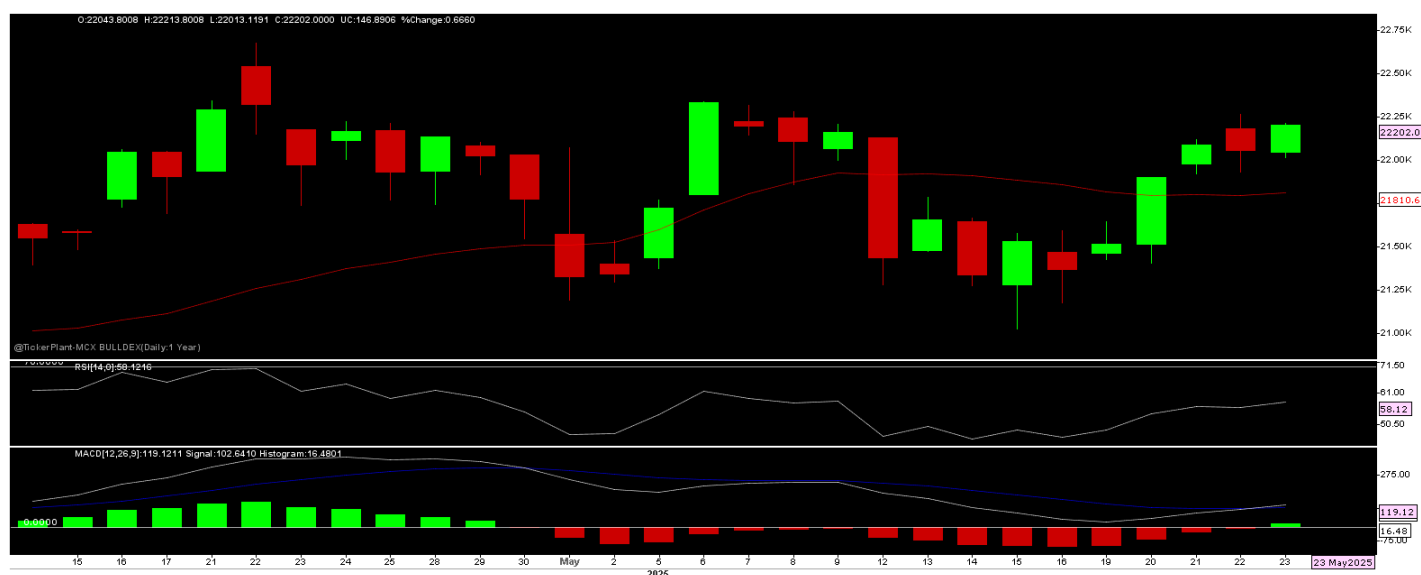




## Daily Technical Outlook: Metals and Energy May 26th, 2025

### Bullion Index



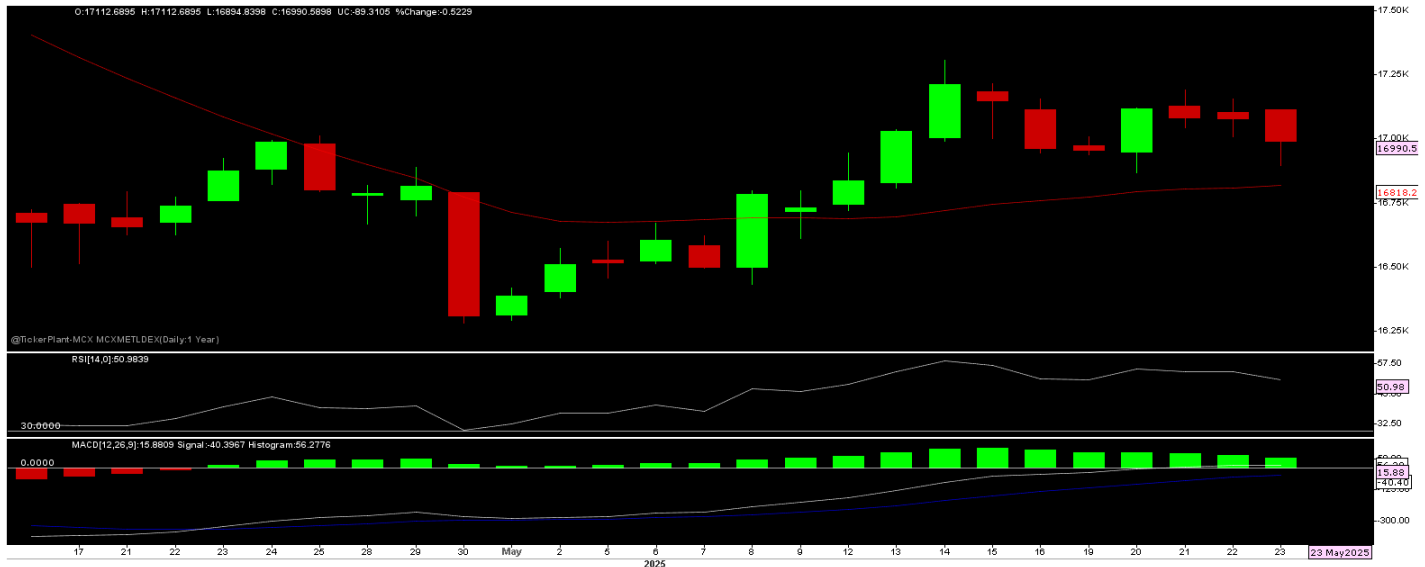
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 23/5/25 and remain on sideways to higher side through out the day due to weakness in dollar index after fresh tariff threat from U.S President and geopolitical tension buyout bullion as safe haven assets while higher side cap by technical resistance level and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 21800-350-150-21000-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 58 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 23/5/25 and remain on lower side through out the day despite fall in dollar index, due to demand & recession concern after U.S President fresh tariff threat on EU & Apple force global equity as well yield lower added by not so encouraging economic data pressure base metals pack and which all resulted in index close well below over previous day closing.

Now index has a Support at 16800-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 51-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	96210	95700	95400	96350	96750	BULLISH
Silver M	June.	97927	96500	95800	99200	100000	SIDEWAYS

ENERGY

Crude Oil	June.	5259	5200	5140	5300	5350	SIDEWAYS
Natural Gas	May.	281.30	274	267	290	300	BEARISH

BASE METALS

Copper	June.	859.90	852.0	842	865	871	SIDEWAYS
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<b>Zinc</b>	<b>June.</b>	<b>257.70</b>	<b>255.0</b>	<b>251.50</b>	<b>262.50</b>	<b>265.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>June.</b>	<b>176.75</b>	<b>175</b>	<b>173</b>	<b>180</b>	<b>182</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>June.</b>	<b>1340.80</b>	<b>1300</b>	<b>1250</b>	<b>1400</b>	<b>1450</b>	<b>SIDEWAYS</b>

### Technical Research Analyst

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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| CDSL: a) 120 33500 |

